

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE AVIATION STATION NORTH METROPOLITAN DISTRICT NO. 4 HELD JUNE 1, 2022

A Regular Meeting of the Board of Directors (the “Board”) of Aviation Station North Metropolitan District No. 4 (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, June 1, 2022 at 2:00 p.m. The meeting was held by video conference via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Marcia A. Lujan, Treasurer
Mark T. Throckmorton, Secretary
Henry “Rick” Wells, Assistant Secretary
Mathew Stewart, Assistant Secretary

The absence of Director Belz was excused.

Also in Attendance:

Paula Williams, Esq. and Erica Montague, Esq.; McGeady Becher P.C.
Matt Urkoski, Shauna D’Amato, and Alyssa Ferreira; CliftonLarsonAllen LLP (“CLA”)
Gregg Johnson; L.C. Fulenwider, Inc.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Williams that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Quorum, Location of Meeting and Posting of Meeting Notice: The presence of a quorum was confirmed.

The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, upon motion duly made by Director Lujan, seconded by Director Throckmorton and, upon vote unanimously carried, the Board determined to conduct this meeting via video conference and encouraged public participation via Microsoft Teams. The Board further noted that notice of the time, date and Microsoft Teams access information was duly posted and that no objections or requests that the means

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of hosting the meeting be changed by taxpaying electors within the District's boundaries have been received. Due to the absence of Director Belz, the Board appointed Director Lujan as the Acting President for the meeting.

Agenda: Following review and discussion, upon motion duly made by Director Lujan, seconded by Director Throckmorton, and upon vote unanimously carried, the Board approved the Agenda, as presented.

Public Comment: There was no public comment.

Results of May 3, 2022 Director Election: Attorney Williams advised the Board that the election was canceled pursuant to Section 1-13.5-513, C.R.S. because there were not more candidates than seats available on the Board. It was noted that Ferd Belz and Rick Wells were each elected by acclamation to 3-year terms ending in May, 2025 and Matthew Stewart was elected by acclamation to a 1-year term ending in May, 2023.

Appointment of Officers: Following discussion, upon a motion duly made by Director Lujan, seconded by Director Throckmorton and, upon vote, unanimously carried, the Board appointed the following slate of officers:

President:	Ferdinand Belz
Secretary:	Mark Throckmorton
Treasurer:	Marcia Lujan
Assistant Secretary:	Rick Wells
Assistant Secretary:	Matthew Stewart

Minutes of April 5, 2022 Special Meeting: Following discussion, upon a motion duly made by Director Lujan, seconded by Director Stewart and, upon vote, unanimously carried, the Board approved the Minutes of the April 5, 2022 Special Meeting.

**FINANCIAL
MATTERS**

Other: None.

LEGAL MATTERS

Other: None.

**MANAGER
MATTERS**

Other: None.

OTHER BUSINESS


Other: None.

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ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Lujan, the Board adjourned the meeting at 2:58 p.m.

Respectfully submitted,

By  Mark Throckmorton
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Secretary for the Meeting