

**RESOLUTION NO. 2022-12-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF AVIATION STATION NORTH METROPOLITAN DISTRICT NO. 2  
TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Directors of Aviation Station North Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on December 1, 2021, virtually via Microsoft Teams.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-12-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 139,435
Debt Service Fund	\$1,416,902
Capital Projects Fund	\$1,500,000

B. The necessity has arisen for additional Debt Service Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the funds which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Aviation Station North Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund	\$1,420,000
Capital Projects Fund	\$1,900,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the Debt Service Fund and Capital Projects Fund for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF AVIATION STATION NORTH  
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 7, 2022.

**AVIATION STATION NORTH  
METROPOLITAN DISTRICT NO. 2**

DocuSigned by:  
*Ferdinand Belz*  
By: \_\_\_\_\_  
2A0B30132C20499...  
President

Attest:

DocuSigned by:  
*Mark Hirockmorton*  
By: \_\_\_\_\_  
01B8FFBE1C46484...  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**AVIATION STATION NORTH METROPOLITAN DISTRICT NO. 2  
DEBT SERVICE FUND  
2022 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 3,987,388	\$ 3,942,366
REVENUES		
Property taxes	473,721	473,721
Specific ownership taxes	23,686	25,308
Property taxes DIA	166,442	166,442
Specific ownership taxes DIA	8,322	8,892
PIF collections	64,000	102,000
Transfers from District No. 3	200,784	184,572
Interest income	4,000	40,000
Total revenues	<u>940,955</u>	<u>1,000,935</u>
Total funds available	<u>4,928,343</u>	<u>4,943,301</u>
EXPENDITURES		
General and Administrative		
County Treasurer's fees	6,402	6,415
Contingency	-	2,519
Transfers to District No. 1	173,100	173,666
Debt Service		
Bond principal - Series 2019A	5,000	5,000
Bond interest - Series 2019A	1,225,400	1,225,400
Paying agent fees	7,000	7,000
Total expenditures	<u>1,416,902</u>	<u>1,420,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,416,902</u>	<u>1,420,000</u>
ENDING FUND BALANCE	<u>\$ 3,511,441</u>	<u>\$ 3,523,301</u>
SERIES 2019A RESERVE REQUIREMENT	<u>\$ 1,963,000</u>	<u>\$ 1,963,000</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**AVIATION STATION NORTH METROPOLITAN DISTRICT NO. 2  
CAPITAL PROJECTS FUND  
2022 AMENDED BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 2,110,976	\$ 2,955,435
REVENUES		
Interest income	4,000	20,000
Total revenues	4,000	20,000
Total funds available	2,114,976	2,975,435
EXPENDITURES		
General and Administrative		
Transfers to District No. 1	1,500,000	1,900,000
Total expenditures	1,500,000	1,900,000
Total expenditures and transfers out requiring appropriation	1,500,000	1,900,000
ENDING FUND BALANCE	\$ 614,976	\$ 1,075,435

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.