

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE AVIATION STATION NORTH METROPOLITAN DISTRICT NO. 2 HELD JUNE 7, 2023

A Regular Meeting of the Board of Directors (the “Board”) of Aviation Station North Metropolitan District No. 2 (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, June 7, 2023, at 3:17 p.m. The District Board meeting was held by video conference via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Ferdinand Belz, III, President
Mark Throckmorton
Henry “Rick” Wells, Assistant Secretary
Matthew Stewart

Also in Attendance:

Paula Williams, Esq. and Erica Montague, Esq.; McGeady Becher P.C.
Matt Urkoski, Alyssa Ferreira and Shauna D’Amato; CliftonLarsonAllen LLP (“CLA”)
Gregg Johnson, John Rhoades and Erik Prakop; L.C. Fulenwider, Inc.

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Attorney Williams requested that members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Attorney Williams noted that all Directors’ Disclosure Statements were filed.

Quorum, Location of Meeting and Posting of Meeting Notice: The presence of a quorum was confirmed.

The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Belz and, upon vote unanimously carried, the Board determined to conduct this meeting via video conference and encouraged public participation via Microsoft Teams. The Board further noted that notice of the time, date and Microsoft Teams access information was duly posted and that no objections or requests that the means of hosting the meeting be changed by taxpaying electors within the District’s

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boundaries have been received.

Agenda: Following review and discussion regarding the Agenda, upon a motion duly made by Director Throckmorton, seconded by Director Belz and, upon vote unanimously carried, the Agenda was approved, as presented.

Public Comment: There were no public comments.

May 2, 2023 Regular Directors Election: Mr. Urkoski informed the Board that the election was canceled pursuant to Section 1-13.5-513, C.R.S. because there were not more candidates than seats available on the Board. It was noted that Mark Throckmorton and Matthew Stewart were each elected by acclamation to four-year terms ending in May, 2027.

Appointment of Officers: Following discussion, upon motion duly made by Director Belz, seconded by Director Wells and, upon vote unanimously carried, the following slate of officers were appointed for the District:

President:	Ferdinand Belz, III
Secretary:	Mark Throckmorton
Treasurer:	Matthew Stewart
Assistant Secretary:	Rick Wells

March 1, 2023 Regular Meeting Minutes: Following review, upon a motion duly made by Director Throckmorton, seconded by Director Wells and, upon vote unanimously carried, the Board approved the March 1, 2023 Regular Meeting Minutes.

FINANCIAL MATTERS

April 30, 2023 Unaudited Financial Statements: Ms. Ferreira reviewed the April 30, 2023 Unaudited Financial Statements with the Board. Following discussion, upon a motion duly made by Director Wells, seconded by Director Stewart and, upon vote unanimously carried, the Board accepted the April 30, 2023 Unaudited Financial Statements.

2022 Audit: Ms. Ferreira reviewed the 2022 Audit with the Board. Following discussion, upon motion duly made by Director Wells, seconded by Director Stewart and, upon vote unanimously carried, the Board approved the 2022 Audit, subject to final legal review and receipt of a clean opinion from the auditor, and authorized execution of the Representations Letter.

LEGAL MATTERS

None.

MANAGER MATTERS

None.

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**CAPITAL
IMPROVEMENTS**

None.

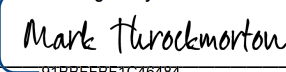
OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Belz, the Board adjourned the meeting.

Respectfully submitted,

By 
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Secretary for the Meeting