

RESOLUTION NO. 2023-12-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE AVIATION STATION NORTH METROPOLITAN
DISTRICT NO. 2 TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Aviation Station North Metropolitan District No. 2 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on December 7, 2022, via electronic and/or telephonic means (Microsoft Teams).

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-12-03 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$ 138,638
Debt Service Fund	\$1,420,000
Capital Projects Fund	\$ 500,000

B. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Aviation Station North Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2023 as follows:

Capital Projects Fund	\$ 600,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE AVIATION STATION NORTH
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 6, 2023.

**AVIATION STATION NORTH
METROPOLITAN DISTRICT NO. 2**

By: DocuSigned by:
Ferdinand Belz
2A0B30132C20499...

President

Attest:

By: DocuSigned by:
Mark Throckmorton
91BBFFDF1C46484...

Secretary

EXHIBIT A

Original and Amended Budget Appropriations

AVIATION STATION NORTH METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

10/5/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 7/31/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 2,955,435	\$ 1,075,435	\$ 1,224,126	\$ 1,224,126	\$ 686,126
REVENUES					
Interest income	17,822	25,000	31,711	62,000	17,000
Total revenues	<u>17,822</u>	<u>25,000</u>	<u>31,711</u>	<u>62,000</u>	<u>17,000</u>
Total funds available	<u>2,973,257</u>	<u>1,100,435</u>	<u>1,255,837</u>	<u>1,286,126</u>	<u>703,126</u>
EXPENDITURES					
General and administrative					
Transfers to District No. 1	1,749,131	500,000	22,345	600,000	703,126
Total expenditures	<u>1,749,131</u>	<u>500,000</u>	<u>22,345</u>	<u>600,000</u>	<u>703,126</u>
Total expenditures and transfers out requiring appropriation	<u>1,749,131</u>	<u>500,000</u>	<u>22,345</u>	<u>600,000</u>	<u>703,126</u>
ENDING FUND BALANCES	<u>\$ 1,224,126</u>	<u>\$ 600,435</u>	<u>\$ 1,233,492</u>	<u>\$ 686,126</u>	<u>\$ -</u>