

## RECORD OF PROCEEDINGS

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### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE AVIATION STATION NORTH METROPOLITAN DISTRICT NO. 3 HELD JUNE 7, 2023

A Regular Meeting of the Board of Directors (the “Board”) of Aviation Station North Metropolitan District No. 3 (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, June 7, 2023, at 3:10 p.m. The District Board meeting was held by video conference via Microsoft Teams. The meeting was open to the public.

#### ATTENDANCE

##### **Directors In Attendance Were:**

Ferdinand Belz, III, President  
Mark Throckmorton  
Henry “Rick” Wells, Assistant Secretary  
Matthew Stewart

##### **Also in Attendance:**

Paula Williams, Esq. and Erica Montague, Esq.; McGeady Becher P.C.  
Matt Urkoski, Alyssa Ferreira and Shauna D’Amato; CliftonLarsonAllen LLP (“CLA”)  
Gregg Johnson, John Rhoades and Erik Prakop; L.C. Fulenwider, Inc.

#### ADMINISTRATIVE MATTERS

**Disclosure of Potential Conflicts of Interest:** The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Attorney Williams requested that members of the Board disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Attorney Williams noted that all Directors’ Disclosure Statements were filed.

**Quorum, Location of Meeting and Posting of Meeting Notice:** The presence of a quorum was confirmed.

The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Wells and, upon vote unanimously carried, the Board determined to conduct this meeting via video conference and encouraged public participation via Microsoft Teams. The Board further noted that notice of the time, date and Microsoft Teams access information was duly posted and that no objections or requests that the means of hosting the meeting be changed by taxpaying electors within the District’s

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boundaries have been received.

**Agenda:** Following review and discussion regarding the Agenda, upon a motion duly made by Director Throckmorton, seconded by Director Wells and, upon vote unanimously carried, the agenda was approved, as presented.

**Public Comment:** There were no public comments.

**May 2, 2023 Regular Directors Election:** Mr. Urkoski informed the Board that the election was canceled pursuant to Section 1-13.5-513, C.R.S. because there were not more candidates than seats available on the Board. It was noted that Mark Throckmorton and Matthew Stewart were each elected by acclamation to four-year terms ending in May, 2027.

**Appointment of Officers:** Following discussion, upon motion duly made by Director Belz, seconded by Director Stewart and, upon vote unanimously carried, the following slate of officers were appointed for the District:

President:	Ferdinand Belz, III
Secretary:	Mark Throckmorton
Treasurer:	Matthew Stewart
Assistant Secretary:	Rick Wells

**March 1, 2023 Regular Meeting Minutes:** Following review, upon a motion duly made by Director Throckmorton, seconded by Director Wells and, upon vote unanimously carried, the Board approved the March 1, 2023 Regular Meeting Minutes.

### **FINANCIAL MATTERS**

**April 30, 2023 Unaudited Financial Statements:** Ms. Ferreira reviewed the April 30, 2023 Unaudited Financial Statements with the Board. Following discussion, upon a motion duly made by Director Belz, seconded by Director Wells and, upon vote unanimously carried, the Board accepted the April 30, 2023 Unaudited Financial Statements.

### **LEGAL MATTERS**

**Legislative Changes / Annual Meeting Requirement:** Attorney Williams provided an update on recent legislative changes, noting that since there are residents within the District, the District will need to comply with the annual meeting requirement.

### **MANAGER MATTERS**

None.

### **CAPITAL IMPROVEMENTS**

None.

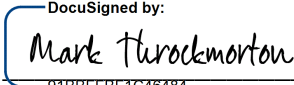
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**OTHER BUSINESS**      None.

**ADJOURNMENT**      There being no further business to come before the Board, upon motion duly made by Director Belz, the Board adjourned the meeting.

Respectfully submitted,

By    
 DocuSigned by:  
Mark Throckmorton  
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Secretary for the Meeting